

IMAGINE SCHOOL AT BROWARD
(A division of Imagine at Broward, Inc.)
Unaudited Balance Sheet
Accounting Period Ending: 04/30/2020

ASSETS

Current Assets

Cash

SUNTRUST OPERATING X 7026	1,831,669.29	
Debt Service Reserve A	1,239,458.00	Does Not get touched
Debt Service Reserve B	16,042.00	Does Not get touched
Cost of Issuance A	26,634.00	
Cost of Issuance B	15,173.00	
Project 2019A	64,883.00	
Total Cash	3,193,859.29	

Accts Receivable	101,205.90	
Prepaid Expenses	5,664.00	
Total Current Assets	3,300,729.19	

Capital Assets (Net of Accumulated Depreciation)

Land	5,940,000.00	
Buildings & Fixed Equipment	13,177,018.20	
Leasehold Improvements	278,426.11	
Furniture, fixtures & equipment	34,296.93	
Audio visual materials	(.22)	
Computer software	157.14	
IT Equipment	9,476.16	
Total Fixed Assets	19,439,374.32	

Other Assets

Deposits Receivable	15,159.78	
Utility Deposit	4,165.48	
Total Other Assets	19,325.26	
Total Asset	22,759,428.77	

Liabilities and Equities

Current Liabilities

Due to Imagine Corporate	.00	
Accrued Payroll and Benefits	60,519.08	
Accrued Expenses	.00	
Accounts Payable	(35,880.07)	
Due to Other Funds/Schools	(.50)	
Other Current Liabilities	.00	
Total Current Liabilities	24,638.51	

Long Term Liabilities

Deferred Revenue	9,331.89	
Bond Liability A	18,930,000.00	
Bond Liability B	245,000.00	
Bond Premium Liability	2,103,754.00	
Total Long Term Liabilities	21,288,085.89	
Total Liability	21,312,724.40	

Equity

Equity

302-290-00-0000	Retained Earnings Current	(227,988.00)
303-279-00-0000	Investment in general fixed a	277,838.00
	Total Equity	49,850.00

Retained Earnings

320-000-00-0000	Retained Earnings	1,068,899.37
	Total Retained Earnings	1,068,899.37

Retained Earnings - current year 327,955.00

Total Equity 1,446,704.37

Liabilities and Equities 22,759,428.77

0.00