

**Imagine Charter School at Broward Middle
Monthly Financial Report
For the Four Months Ending October 31, 2018**

	JUL Actual	AUG Actual	SEP Actual	OCT Actual	Actual To Date	NOV Projected	DEC Projected	JAN Projected	FEB Projected	MAR Projected	APR Projected	MAY Projected	JUN Projected	Actual Plus Projected	Original Budget	Variance
REVENUES																
Federal / State / Local Revenue	475,173	549,599	484,821	632,986	2,142,578	513,591	513,591	521,991	513,591	513,591	513,591	513,591	513,591	6,259,703	6,096,697	163,006
Supplemental Revenue	62,420	76,209	76,327	191,155	406,111	134,500	132,800	132,000	131,000	135,300	128,500	118,800	53,000	1,372,011	1,317,000	55,011
Total Revenues	537,593	625,808	561,148	824,141	2,548,689	648,091	646,391	653,991	644,591	648,891	642,091	632,391	566,591	7,631,714	7,413,697	218,017
EXPENSES																
Salaries and Benefits	(119,162)	413,427	282,601	307,390	884,255	409,433	303,155	332,966	294,264	303,155	323,349	337,891	591,253	3,779,722	3,749,748	29,974
Facility Expenses (Rent)	115,699	115,699	123,655	118,351	473,403	118,351	118,351	118,351	118,351	118,351	118,351	118,351	118,351	1,420,210	1,416,060	4,150
Direct Educational	12,955	33,095	21,361	13,660	81,071	9,800	8,450	5,950	6,850	6,450	57,950	8,950	5,950	191,421	112,150	79,271
Equipment Use Fee	0	0	0	0	0	0	0	0	0	0	2,000	0	0	2,000	2,000	0
Facility Operating	26,307	30,932	37,743	34,479	129,461	32,470	33,670	34,470	34,270	34,270	34,270	34,470	35,670	403,021	422,200	(19,179)
Imagine Indirect Costs	57,021	57,018	65,002	61,631	240,672	61,631	61,631	61,631	61,631	61,631	61,631	61,631	61,631	733,719	730,596	3,123
General and Administrative	19,490	120,217	37,161	50,127	226,995	84,558	50,301	65,627	47,651	48,351	49,201	48,101	48,201	668,984	662,718	6,266
Start-Up	2,500	2,500	2,500	2,500	10,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	30,000	0
School Services	15,325	17,718	23,942	28,314	85,299	30,425	24,925	60,325	33,925	41,425	31,625	31,825	21,025	360,799	282,660	78,139
Total Expenses	130,135	790,606	593,965	616,451	2,131,158	749,167	602,982	681,820	599,442	616,132	680,876	643,719	884,580	7,589,877	7,408,132	181,745
NET INCOME/(LOSS)	407,458	(164,798)	(32,817)	207,690	417,531	(101,077)	43,408	(27,829)	45,149	32,758	(38,786)	(11,328)	(317,989)	41,837	5,565	36,272